

D&RI100
2010-2014

DEMOLITION &

d&ri

RECYCLING INTERNATIONAL

d&ri100

Ranking of the worlds largest
demolition companies

2010-2014

Five years of

The overall size of the world's demolition industry is growing year-on-year, according to the annual D&Ri100 ranking, irrespective of any economic downturns.

LINDSAY GALE

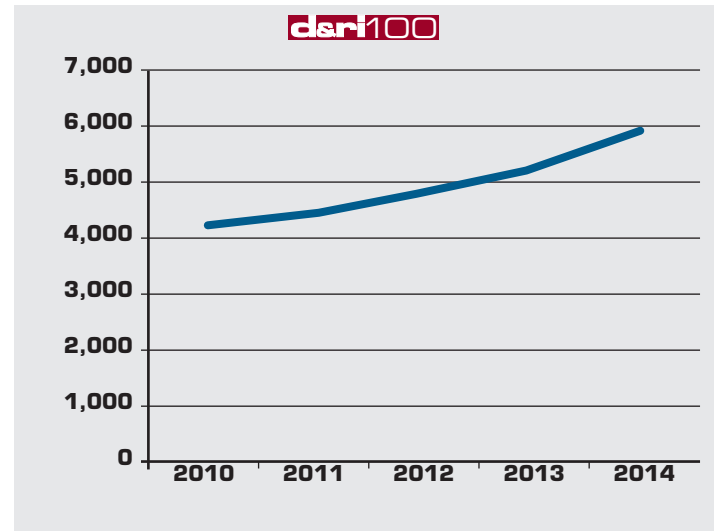
reports on the ups and ups of the industry over the years 2010 to 2014

This special report contains the consolidated dsri100 listings of the world's top demolition contractors published in the pages of the magazine from 2010 to the present year. It is important to note that the data in each refers to the previous financial year, so the information contained in these tables covers the industry's leading companies performance over the years 2009 to 2013 - not adjusted for inflation.

However, the graph to the right does show the overall totals from each of these years, adjusted to take account of the effects of inflation but not for the vagaries of currency exchange rates.

The corrected trends in the graph indicate that despite the challenges of current market conditions, the industry has shown a steady growth over the period of this report.

However, the more detailed graph over the page contains one surprise in that, overall, the European demolition industry appears not to have experienced a major downturn – individual companies may have suffered,



indeed some no longer are in business – but in fact the 2013 total showed the second largest percentage rate of growth ever recorded. While there was a modest fall in this region during 2011, the total turnover recorded for that year seems to reflect little more than a 'blip' in the slow but steady growth in size, a growth that does appear to be accelerating.

It is the Americas that appear to have suffered the most, and indeed seem to have experienced a 'double dip' recession, with the first major fall in 2009, followed by a period of gradual recovery, but with another downturn in 2013. Even during its recovery, the industry in that part of the world did not reach the height it scaled in 2008 and the downturn in 2013 resulted in the recorded figure still being below the corresponding one for 2006.

The unified total for the dsri100 naturally does reflect the challenges faced by the industry over the course of the last few years, with a significant downturn experienced in 2009. One point is worth pointing out – at no point did the total fall below the 2006 initial data point as adjusted for inflation. The main line almost mirrors the performance of the two major regions reflected in our data set. A sharp fall in 2009 was caused by the Americas downturn and the sharp rise in 2013 reflects the

impressive performance of the European industry

A number of caveats need to be stated at this point concerning the data presented in the two graphs.

First, data for individual companies is supplied by themselves and where this is not the case, over the years it has been sourced from independent financial reporting services. As stated elsewhere, we never use even the most informed estimates of a company's earnings.

Second, in many cases we have been unable to separate out the earnings directly attributable to a company's core demolition and associated recycling activities, therefore the totals used can contain groundworks and earthmoving earnings that in an ideal world would not be included. Other activities, such as asbestos remediation and decontamination activities (particularly during industrial demolition projects) included as part of a given demolition contract are considered part and parcel of many contracts and therefore should be included.

The above point is particularly relevant, given that many of the larger 'demolition' companies have established an operational structure that consists of divisions specialising in one or more of these roles and even others, such as transport. This diversification was seen as a

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Troubled times

This year's D&Ri100 paints a rather sombre picture of the economic conditions that the demolition industry has experienced over the last year. LINDSAY GALE reports

It will come as no surprise to anybody that this year's **D&Ri100** ranking shows a substantial fall in the total value of the work carried out by the world's top 100 contractors. The headline figures are stark – 2009 reported revenues stand at US\$4,069.4 million. This is a fall of 12.1% on last year's comparable number of 4,625.4 million, which in turn was down by just 4% on the comparable figure for 2007.

It should be pointed out that sourcing the data this year was probably the most problematical process in my five years as editor of *D&Ri*. Despite an

extensive emailing campaign and distribution of the **D&Ri100** form, the number of companies willing to share their data was substantially down on last year, forcing us to rely more heavily on the various financial reporting services we make use of. Perhaps many companies were less willing to provide information because it might be viewed as bad news.

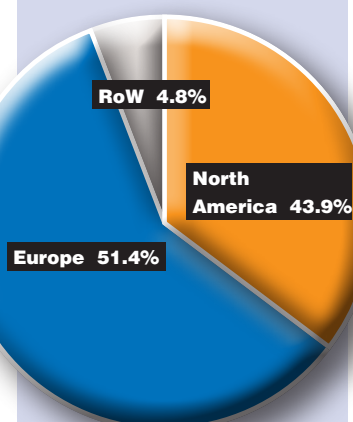
As a result, the cumulative totals for the various geographical regions need some explanation.

This year, North American demolition companies contributed 35.4%, or US\$1,439 million of the revenue in the **D&Ri100** bottom line, down from 40% (US\$2,030.6

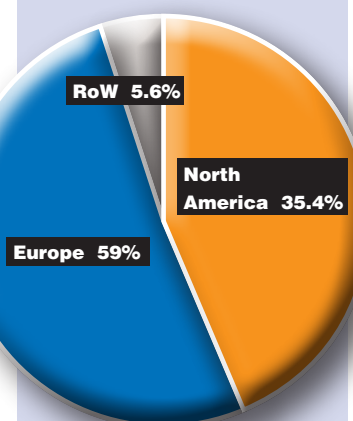
last year). With many of the North American companies reporting substantially reduced turnover in 2009 (in some cases in excess of -50%), this is no surprise. Indeed, only four US companies have made it into the top 10 against seven last time. There is no question that this reflects on the fact that anecdotal evidence suggests that the demolition sector in North America was very much in the doldrums during 2009.

The European demolition industry at first glance appears to have fared better. This region contributed US\$2,391.3 million to the total, in fact fractionally up on

Regional breakdown of the 2009 D&Ri100 total revenue of US\$4,625.40 million



Regional breakdown of the 2010 D&Ri100 total revenue of US\$4,069.40 million



D&Ri100 Year on year

	2006	2007	2008	2009	2010
D&Ri100	2,701.60	3,688.80	4,781.20	4,625.40	4,069.40
US	1,571.60	1,733.80	1,912.50	2,030.60	1,439.00
Europe	1,082.40	1,844.40	2,390.10	2,377.50	2,391.30
RoW	486.00	110.60	478.60	217.30	228.90

Position	Company name	Location	Turnover US\$	
10 (09)			2008	2009
1 (1)	LVI Services Inc	NY, USA	350.0	347.3
2 (4)	Nuprecon/CST Holdings LLC	WA, USA	161.2	160.2
3 (5)	Keltbray	London, UK	150.9	158.6
4 (2)	Brandenburg Industrial Services Co	IL, USA	215.0	111.0
5 (37)	Eurovia (VBU) GmbH	Berlin, GERMANY	42.5	104.7
6 (9)	McGee Group	London, UK	97.8	98.9
7 (14)	General Smontaggi SPA	Mosezzo, ITALY	85.0	96.2
8 (11)	Beelen Sloopwerken BV	Nunspeet, NETHERLANDS	92.6	93.6
9 (8)	Cuddy Group	Neath, UK	106.8	91.2
10 (6)	D H Griffin Wrecking Co Inc	NC, USA	147.5	86.0
11 (15)	Detecsa	Madrid, SPAIN	81.0	82.1
12 (25)	Euro Dismantling Solutions Ltd	Sheffield, UK	55.2	78.3
13 (13)	PSG-International A.S	Zin, CZECH REPUBLIC	90.6	73.0
14 (7)	Quantum Murray LLP	Ontario, CANADA	116.1	70.0
15 (19)	Despe spa	Bergarno, ITALY	63.0	67.9
16 (32)	F.illi Baraldi	Modena, Italy	46.5	64.5
17 (21)	McMahon Services Australia Group	Dry Creek, AUSTRALIA	60.0	62.0
18 (-)	Aclagro NV	Ghent, BELGIUM		61.8
19 (17)	Cleveland Wrecking Company	CA, USA	68.7	61.0
20 (10)	Manafort Brothers Incorporated	CT, USA	94.5	57.0
21 (21)	TVF Altwert GmbH	Berlin, Germany	60.0	56.4
22 (20)	Demosten	Nantes, France	62.1	53.0
23 (23)	Cherry Demolition	TX, USA	59.6	52.9
24 (-)	Erith Group	Erith, UK		52.6
25 (28)	Bierlein Companies Inc	MI, USA	51.2	48.9
26 (26)	Watanabe Demolition Industry Co. Ltd	Tokyo, JAPAN	53.9	48.0
27 (34)	Squibb Demolition Ltd	UK	45.3	44.0
28 (42)	Priestly Demolition Inc	Ontario, CANADA	35.3	43.9
29 (29)	Nagaisangyou Co Ltd	Tokyo, Japan	49.5	42.0
30 (35)	Cardem Demolition	Bischheim, FRANCE	43.7	41.6

It is time for **d&ri's** annual ranking of the largest demolition contractors around the world based on last year's financial results. **LINDSAY GALE** reports on the results of **d&ri's** annual intensive information gathering exercise

d&ri100

Bigger does better

The headline figure for this year's **d&ri100** suggests that times are not so bad for the demolition industry as whole, with the total for 2012 showing a 9.4% increase, at US\$5,117.9 million, over the corresponding figure for 2011 of US\$4,680.4 million, which in turn was 7.9% up on 2010. As a result, the **d&ri100** headline total now comfortably exceeds the figure for 2007 when the

construction industry was at its height, before the current gloomy economic clouds descended following the global banking crisis.

But appearances can be deceptive, as 43 companies on the listing will confirm. Of the 100 companies featured, 10 are either new to the list or return to it – on occasion, companies drop off because they do not supply details and *D&Ri* is unable to source

Sourcing the data

This year we devoted considerable resources in trying to encourage contractors around the world to supply basic financial data concerning their activities during 2012. Where we were unable to obtain information from companies themselves, independent financial reporting services were consulted to obtain information. No estimates were used in the compilation of the **d&ri100**.

We have endeavoured to ensure the accuracy of the figures used in the creation of the **d&ri100** ranking of the world's top demolition companies but KHL can accept no liability for any errors or inaccuracies relating to the individual turnover figures contained in this report.

I would like to encourage all companies that receive future requests for data for the **d&ri100** to respond, as the greater the level of response from contractors around the world, the more accurate and comprehensive future listings will be.

Currency conversion

Data that was supplied to **d&ri** in currencies other than the US Dollar have been converted using the relevant exchange rates as of 1st May 2013.

POSITION 13 ⁽¹²⁾	COMPANY NAME	LOCATION	TURNOVER (US\$)	
			2011	2012
1 ⁽¹⁾ ♦	LVI Services Inc	NY, USA	250.4	339.1
2 ⁽³⁾ ♦	NCM Group	WA, USA	204.4	220.0
3 ⁽⁹⁾ ♦	Penhall International Corp	CA, USA	129.9	192.0
4 ⁽⁴⁾ ♦	Brandenburg Industrial Services Co	IL, USA	180.0	190.0
5 ⁽⁸⁾ ♦	AF Decom AS	Oslo, Norway	135.0	174.9
6 ⁽⁷⁾ ♦	Keltbray	London, UK	140.0	167.9
7 ⁽⁵⁾ ♦	D H Griffin Wrecking Co Inc	NC, USA	148.4	159.9
8 ⁽¹³⁾ ♦	Beelen Sloopwerken BV	Nunspeet, NETHERLANDS	87.5	144.0
9 ⁽¹⁴⁾ ♦	McGee Group	London, UK	84.0	142.2
10 ⁽⁶⁾ ♦	McMahon Services Australia Group	Dry Creek, AUSTRALIA	143.7	137.9

d&ri100 YEAR ON YEAR

	2006	2007	2008	2009	2010	2011	2012	2013
d&ri100	2,701.60	3,688.80	4,781.20	4,625.40	4,069.40	4,337.90	4,680.40	5,117.90
North America	1,571.60	1,733.80	1,912.50	2,030.60	1,439.00	1,454.80	1,938.10	2,001.10
Europe	1,082.40	1,844.40	2,390.10	2,377.50	2,391.30	2,627.70	2,371.40	2,709.70
RoW	486.00	110.60	478.60	217.30	228.90	255.40	366.30	407.10

